

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL MEMORANDUM**

**SB 387 – HB 731**

March 27, 2009

**SUMMARY OF AMENDMENT (005011):** Authorizes the bill to become operative only if the cost of signage authorized by the bill is paid by the Town of Oliver Springs within one year of the effective date of the act.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures - \$325/One-Time/Highway Fund

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase Local Expenditures - \$325/One-Time/Permissive**

Assumption applied to amendment:

- The cost to manufacture and erect two signs at \$162.50 each is \$325.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/cce

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